

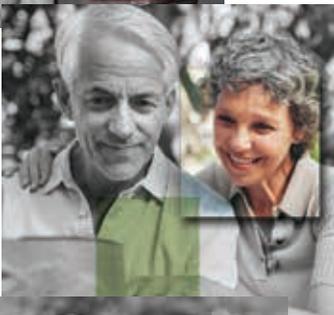
Owners' Connection



Respectfully. Yours.

Let 7 17 Credit Union help find a Medicare plan that's right for you

Whether you're new to Medicare, getting ready to turn 65, preparing to retire or preparing for your annual Medicare enrollment review, you'll need to make important decisions about your health care coverage. These decisions can be overwhelming, and your choices could impact your financial future.



At 7 17 Credit Union, we're dedicated to helping our members make wise financial decisions. That's why we've partnered with TLC Insurance Group, a local leader in Medicare insurance. Together, we'll help you navigate this complex process to select the plan that best suits your needs.

Member Medicare Solutions will offer coverage for Medicare parts A, B, C and D, plus Medicare Supplement and Medicare Advantage.

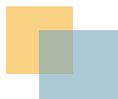
Licensed agents will be taking appointments at the Larchmont (Warren), Canfield and Ravenna branches. Call today to schedule your no-cost, no obligation review at 330-372-8444.

Learn about Member Medicare Solutions at www.717cu.com/medicare-solutions.



Personal Teller Machine coming to Canton!

Plans are underway to replace the Canton branch's drive-up ATM with a Personal Teller Machine (PTM). Construction is slated to begin by the end of the year. PTMs provide advanced drive-thru technology that allows members to talk directly to a 7 17 Personal Teller via two-way video. Similar in appearance to an ATM, PTMs allow members to conduct various transactions from the convenience of their vehicle, while offering extended hours of service. For more information about 7 17 Credit Union's PTMs, visit www.717cu.com/PTM-FAQs.



7 17 President & CEO

Gary Soukenik

Board of Directors

Jack Wilster *Chairman*
 Raymond "Corky" Manofsky... *Vice Chairman*
 Joe Noark *Second Vice Chairman*
 Cheryl DiGiacobbe *Secretary/Treasurer*
 Arlene Mathes.. *Assistant Secretary/Treasurer*
 Paul Marshall *Director*

Supervisory Audit Committee

Don Woodard *Chairman*
 Michael Anness
 Jennifer Daniszewski
 Robert Maiorano

Contact Us**Main Phone Numbers**

330-372-8100, 330-726-0344,
 330-793-2495, 330-286-3154,
 330-677-0001, 330-298-0400,
 330-492-1106, or 800-775-7741

Visit our website at – www.717cu.com
 email us at – info@717cu.com

Holiday Office Closings

All 7 17 Credit Union
 offices will be closed:

Veterans' Day

Monday, November 11, 2019

Thanksgiving Day

Thursday, November 28, 2019

Christmas Eve

Tuesday, December 24, 2019

Christmas Day

Wednesday, December 25, 2019

To see all holiday
 closed dates, visit
www.717cu.com/holidays.

Our regular office hours
 can be found at:
www.717cu.com/locations.



This credit union is
 federally insured by the
 National Credit Union
 Administration.

Senior Vice President of Human Resources, Camille Favre, retires

The board of directors, management and employees of 7 17 Credit Union would like to congratulate **Camille Favre**, senior vice president of Human Resources, on her retirement earlier this year. We thank her for her more than 15 years of service, her leadership and her important contributions to 7 17. We wish Camille a healthy and enjoyable retirement!



7 17 welcomes new Senior Vice President of Human Resources



Ryan Hough recently joined 7 17 Credit Union's executive management team as the credit union's new senior vice president of Human Resources. Ryan joins us from Summit Academy Management in Akron where he was the chief human resources officer.

Ryan graduated from Walsh University with a bachelor's degree in Business Management. In his spare time, Ryan likes to play golf and spend time with his two kids. He also volunteers at his local band and soccer booster clubs, and at area Multiple Sclerosis walks.

Amendment to the *Membership and Share Account Agreement and Disclosure*

The amendment serves to update language in the current *Membership and Share Account Agreement and Disclosure*. **The following has been inserted as Paragraph E under Section 7 – What you need to know about Overdrafts:**

E – Multiple Presentments. Any item or transaction can be presented for payment multiple times, which is beyond the control of the credit union. Each presentment will be charged a separate overdraft fee even though it may be for a repeat presentment.

7 17 is Committed to Making a Difference

As a community-minded financial institution, 7 17 Credit Union is committed to making an impact in the communities we serve. Each year, we raise tens of thousands of dollars and spend countless volunteer hours in an effort to support community organizations.

In 2019, the credit union and our employees partnered with many organizations to support important local causes, including:

- American Cancer Society
- American Heart Association
- United Way
- Inspiring Minds
- Habitat for Humanity
- American Red Cross

We appreciate those who have joined our efforts and look forward to future opportunities to fulfill the credit union philosophy of people helping people!



Above: 7 17 employees and their families participate in the American Heart Association's Heart Walk.

Left: 7 17 employees collected non-perishable food items for the Warren Family Mission during Make a Difference Day.

Scholarship Application Deadline is March 1, 2020

Are you a high school senior or college student looking to defray the costs of higher education? 7 17 Credit Union is committed to helping students succeed! That's why we offer 12 \$1,500 scholarships for post-secondary education at accredited schools and universities for members or legal dependents of members.

Cha-Ching Scholarships: 7 17 offers two Cha-Ching Teen Club scholarships for Cha-Ching members who are recent high school graduates preparing to attend any accredited university or trade school.

The Edge Scholarships: 7 17 offers two scholarships to 7 17 The Edge Club members. The Edge members can apply for this scholarship each year they are pursuing a post-secondary education at an accredited university or trade school.

University-based Merit Scholarships: Four university-based merit scholarships are available to graduating high school students planning to attend the largest universities located within the communities we serve: one scholarship each for Youngstown State University, Kent State University – main campus, Kent State University – any regional campus, and the University of Akron.

Credit Union Spirit Scholarships: As a financial cooperative, the resources of members are pooled to the financial benefit of the collective. These four scholarships speak to the credit union movement's people helping people philosophy. Credit union spirit scholarships are also university specific and apply to the same universities as the university-based merit scholarships, but take financial need into account.

For complete details on 7 17's scholarship program or to download an application, visit www.717cu.com/scholarships. Scholarship applications are also available at any 7 17 branch and in all high school guidance offices. Applications and all required attachments must be submitted to the credit union by March 1, 2020.



Our Staff

Your 717 Retirement & Investment Group* team is:

Financial Advisors



William C. Day

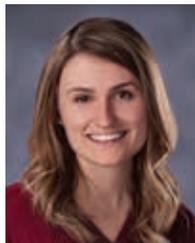


Paul D. Finch

Associate Financial Advisors



Lindsay Lewis



Michaela Matthews

Sales Assistant



Kristen Kriss

Contact

Make your no-cost, no obligation appointment by calling:

330-372-8102

Long-Term Investing Truths Key lessons for retirement savers

You learn lessons as you invest in pursuit of long-run goals. Some of these lessons are conveyed and reinforced when you begin saving for retirement, and others, you glean along the way.

First and foremost, you learn to shut out much of the "noise." News outlets take the temperature of global markets five days a week (and on the weekends), and economic indicators change weekly or monthly. The longer you invest, the more you learn that breaking news can create market volatility. While the day trader sells or buys in reaction to immediate economic or market news, the buy-and-hold investor has a long-term perspective and understands that the market can have periods of volatility.

You learn how much volatility you can stomach. Market sentiment can quickly shift and so can index performance. Across 2008-18, the S&P 500 had a cumulative total return (dividends included) of almost 140%, compared to just 8% for the MSCI Emerging Markets Index. During 2003-07, though, the Emerging Markets index returned 391%, while the S&P returned 83%.^{1,2}

Here are the recent yearly total returns of the S&P: 2013, +30.71%; 2014, +13.57%; 2015, +1.30%; 2016, +11.94%; 2017, +21.83%; 2018, -4.38%. Do you see any kind of "norm" or pattern there? That is the kind of year-to-year volatility that leads people to find an asset allocation that is comfortable for them.^{2,3}

You learn why liquidity matters. The older you get, the more you appreciate being able to quickly access your money. A family emergency might require you to tap into your investment accounts. An early retirement might prompt you to withdraw from retirement funds sooner than you anticipate. Should you misgauge your need for liquidity, you could find yourself under sudden financial pressure.

You learn the merits of rebalancing your portfolio. To the neophyte investor, rebalancing when the bulls are stampeding may seem illogical. If your portfolio is disproportionately weighted in equities, is that a problem? It could be.

Across a sustained bull market, it is common to see your level of risk rise parallel to your return. When equities return more than other asset classes, they end up representing an increasingly large percentage of your portfolio's total assets. Correspondingly, your cash allocation shrinks.

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The closer you get to retirement, the less tolerant of risk you may become. Even if you are strongly committed to growth investing, approaching retirement while taking on more risk than you feel comfortable with is problematic, as is approaching retirement with an inadequate cash position. Rebalancing a portfolio restores the original asset allocation, realigning it with your long-term risk tolerance and investment strategy. It may seem counterproductive to sell “winners” and buy “losers” as an effect of rebalancing, but as you do so, remember that you are also saying goodbye to some assets that may have peaked, while saying hello to others that might be poised to rise.^{4,5}

You learn not to get too attached to certain types of investments. Sometimes an investor will succumb to familiarity bias, which is the rejection of diversification for familiar investments. Why does he or she have 9% of their portfolio invested in just two Dow components? Maybe the investor just likes what those firms stand for or has worked for them. The inherent problem is that the performance of those companies exerts a measurable influence on overall portfolio performance.

Sometimes you see people invest heavily in sectors that include their own industry or career field. An investor works for an oil company, so they get heavily into the energy sector. When energy companies go through a rough patch, that investor’s portfolio may be in for a rough ride. Correspondingly, that investor may have less capacity to tolerate stock market risk than a faculty surgeon at a university hospital, a federal prosecutor, or someone else whose career field or industry will be less buffeted by the winds of economic change.⁶

You learn to be patient. Time teaches you the importance of investing based on your time horizon, risk tolerance, and goals. The pursuit of your long-term financial objectives should not falter. Your financial future and your quality of life may depend on realizing them.

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Citations.

1 - etf.com/sections/features-and-news/swedroe-investing-uncomfortably?nopaging=1 [12/31/18]

2 - The performance data quoted herein represents past performance and does not guarantee future results. Individuals cannot invest directly in an index. Investing in securities involves risk of loss that clients should be prepared to bear. No investment process is free of risk; no strategy or risk management technique can guarantee returns or eliminate risk in any market environment. Market volatility can dramatically impact short-term investment performance. Current performance may be lower or higher than figures shown. An investment’s return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost.

3 - indexologyblog.com/2019/02/04/sp-500-performance-in-2018-how-much-does-size-matter/ [2/4/19]

4 - Neither asset allocation nor diversification can eliminate the risk of fluctuating prices and uncertain returns. All investment strategies have the potential for profit or loss. Changes in investment strategies, contributions or withdrawals, and economic conditions may materially alter the performance of your portfolio. There are no assurances that a portfolio will match or exceed any particular benchmark.

5 - Tax loss harvesting is not suitable for all investors. Nothing herein should be interpreted as tax advice, and the author of this article does not represent in any manner that the tax consequences described herein will be obtained, or that any investment product will result in any particular tax consequence. Please consult your personal tax advisor as to whether tax loss harvesting is a suitable strategy for you, given your particular circumstances. The tax consequences of tax loss harvesting are complex and uncertain and may be challenged by the IRS. You and your tax advisor are responsible for how transactions conducted in your account are reported to the IRS on your personal tax return. The author assumes no responsibility for the tax consequences to any client of any transaction.

6 - Because of its narrow focus, a sector investing strategy tends to be more volatile than an investment strategy that is diversified across many sectors and companies. Sector investing also is subject to the additional risks that are associated with its particular industry. Sector investing can be adversely affected by political, regulatory, market, or economic developments.

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FR-2771519.1-1019-1121



You can WIN BIG while you shop with your 7 17 Visa® Platinum Credit Card!

Use your 7 17 Credit Union Visa Platinum Rewards or Visa Platinum Credit Card during the October, November or December statement cycles and each purchase you make will be entered into a monthly drawing for a **chance to win up to a \$1,000 reimbursement** toward your purchases.

We will select three winners in our monthly statement cycle drawings for qualifying purchases between:

October Cycle: 10/19/2019 – 11/18/2019
one winner **up to \$1,000**

November Cycle: 11/19/2019 – 12/18/2019
one winner **up to \$1,000**

December Cycle: 12/19/2019 – 1/18/2020
one winner **up to \$1,000**

PLUS... a grand prize winner will be randomly chosen from all monthly entries for a chance to win **up to a \$3,000** reimbursement for purchases made during the October, November and December statement cycles (10/19/2019 – 1/18/2020).

7 17 Credit Union 2019 Visa Platinum Win Big Drawing Official Rules

Only purchase transactions made with a 7 17 Credit Union Visa Platinum or Visa Platinum Rewards Credit Card during the following cycle dates can be included: 10/19/19 – 11/18/19; 11/19/19 – 12/18/19; 12/19/19 – 1/18/20. Business Visa and Share-Secured Visa credit cards are excluded.

DRAWINGS: To receive an entry in the drawings, you must be the primary account owner and have a purchase transaction post to your qualifying 7 17 Credit Union Visa Platinum or Visa Platinum Rewards Credit Card account between the statement cycle dates listed above for a chance to win up to a \$1,000 reimbursement. Eligible purchase transactions from a previous time period do not carry over to the next monthly drawing, but are eligible for the grand prize drawing. All eligible purchase transactions from the monthly drawings will be entered into a grand prize drawing to receive up to a \$3,000 reimbursement towards eligible purchases made between 10/19/2019 and 1/18/2020.

IMPORTANT: Employees and immediate family members are not eligible to participate in this drawing. 7 17 Credit Union reserves the right, at its sole discretion, to cancel, terminate, suspend or amend this drawing at any time for any reason. Dates for choosing monthly (statement cycle) drawing winners are 11/20/19; 12/20/19; and 01/22/20 respectively. The grand prize drawing winner will be chosen on 01/22/20. Winner(s) will be randomly selected. Odds of winning are based on number of qualified entries received. Within the respective time frame, if the winner's purchases exceed the stated prize value, only a maximum value will be reimbursed; if the winner's purchases are any amount below the stated prize value, only the total amount of qualifying credit card purchases will be reimbursed. Winner(s) will be notified by phone, letter or both. Each winning 7 17 member will have their respective cash prize transferred to their primary savings account within 30 days of being notified as the winner. Winners are responsible for making timely payments to their 7 17 Visa Credit Card according to the due date. Winners: the retail value of the cash prize(s) may be reported as miscellaneous income under IRS regulations and the winner(s) will be issued a Form 1099-MISC for tax purposes. Void where prohibited.

ALTERNATE FORM OF ENTRY: On a 3 x 5 card, mail us your name, address, email address and phone number to 7 17 Credit Union, Marketing Department – 2019 Visa WIN BIG Drawing, 3181 Larchmont Ave., NE., Warren, OH, 44483. For the monthly drawings, all mailed entry forms must be received by 12 p.m. EST by 11/17/19; 12/18/19; and 01/19/20 respectively (limit of five [5] entries per monthly drawing). All monthly entries received will be entered into the grand prize drawing. No other forms of entry are valid. All entry forms must be legible with all required information completed; 7 17 Credit Union is not responsible for illegible, damaged or misdirected entries.



We're extending our special Visa® Platinum Rewards Credit Card offers!

Open a new 7 17 Credit Union Visa Platinum Rewards Credit Card and take advantage of these special offers!

Get 0% APR for 12 months on balance transfers

Simply transfer your existing balances from other credit cards to your new 7 17 Visa Platinum Rewards Credit Card and you can enjoy **0% APR balance transfer rate** for a full 12 months (statement cycles). It's as easy as writing a check.

- To get 0% APR balance transfer rate, you'll need to use the checks we provide to pay off the balances on your other credit cards.
- For each balance transferred, a nominal 3% balance transfer fee applies, with the minimum fee being \$5.
- The Balance Transfer Rate will revert to the then current Purchase Rate after 12 months.

Immediately earn 10,000 ScoreCard® Rewards Points for your new account

Until November 29, 2019, you can **earn 10,000 ScoreCard Rewards points** when you open your new 7 17 Visa Platinum Rewards Credit Card. With ScoreCard Rewards, everyday purchases can pay you back quickly. Earn one point for every dollar you spend, and then redeem your points for fabulous stuff like 1% cash back, gift cards, travel rewards and brand-name merchandise.

- Your 10,000 ScoreCard points will be transferred to your account within five business days of opening your new Visa Platinum Rewards Credit Card.
- You'll need to register at www.ScoreCardRewards.com to redeem your points.
- Tip: 10,000 points is equivalent to \$100 in cash – deposited to your savings account!

Take advantage of these offers today!

To take advantage of these special offers, Go online to www.717cu.com/apply and complete a Visa application.

Important: This offer expires November 29, 2019. Must credit qualify. Not valid with any other special offers. Contact the credit union for full details.

7 17 members: Switch to Sprint and save

You get \$200 in cash rewards on up to two lines when you switch to Sprint. Plus, lines three, four and five are free! That means savings of more than \$800 over Verizon in your first year. With Sprint's 100% satisfaction guarantee for the first 30 days, you can be certain that you'll love your plan or get your money back.



Claiming your cash rewards is easy as apple pie:

1. Open a new Sprint account and mention that you're a credit union member.
2. Register your new lines at LoveMyCreditUnion.org/Fall19
3. Cash rewards will be deposited directly into your credit union account within six to eight weeks.

Don't miss out on hundreds in savings. Switch to Sprint and claim your rewards today!

Visit LoveMyCreditUnion.org/Fall19 to learn more.

Cash Reward: Via deposit. \$100 per line, max 2 lines. Req. qualifying plan and registration within 30 days of activation. Loyalty Reward: Via deposit per account. Basic: After 9/30/20 pay \$60 a month for line one, \$40 a month for line two and \$20 a month per line for lines three thru five, with AutoPay. Offer/coverage not available everywhere. Requires new lines of service. Subject to credit & \$30 activation fee. Excludes taxes, fees and roaming. Speed maximums, use rules and restrictions apply. Unlimited Basic compared to Verizon Start Unlimited for five lines, features differ.



3181 Larchmont Ave. NE
Warren, OH 44483
717cu.com

Help support your long-term financial health with *Financial Fundamentals*

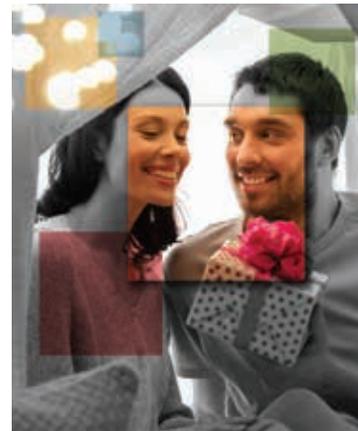


At 7 17 Credit Union, we want our members to reach their financial goals. That's why we introduced our blog, *Financial Fundamentals*. The free monthly blog offers tips, insights, news and more. Our blog posts are categorized and can be easily searched to find the right information that helps you the most.

To learn more, visit www.717cu.com/blog.

Design your own loan to make the season bright

Starting October 15, 2019, 7 17 Credit Union will offer members a holiday (personal) loan to help make the season bright. Various loan amounts and terms will be available to meet your individual needs, and will provide competitive rates and discounts. This offer ends December 31, 2019. To apply, stop in to any 7 17 branch, give us a call or apply online at www.717cu.com/apply.



(Important: when using our online loan application, select Note Loan as the product, then select Holiday Loan as the loan purpose).

Respectfully. Yours.

