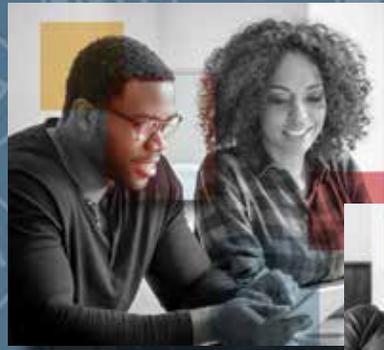


Owners' Connection



Respectfully. Yours.

New Canfield Branch to open soon!

Final preparations have started for 7 17 Credit Union's newest branch location in Canfield at 4280 Boardman-Canfield Road. The newly-constructed, free-standing office will be the credit union's 13th branch, its fourth in Mahoning County. The official opening is slated for early April.



While incorporating the credit union's recently updated brand, the 4,200 square-foot branch includes new features to provide enhanced service and more convenience with significantly expanded drive-thru hours for members to receive personal service using the latest technologies.

A new teller station design in the lobby provides members with

additional space and privacy, as well as offering Americans with Disabilities Act accessibility.

The branch will also feature a **Learning Hub** to provide member-interactive tablets with valuable education tools, games, calculators, demos and more.

By appointment, members can meet one-on-one with a mortgage loan consultant or a 7 17 Retirement & Investment Group representative.

Canfield will provide another location that offers members access to instant-issue debit cards, and a night deposit box for business



accounts. It will also be part of the shared branching network of over 5,000 credit unions across the country.

The drive-thru of the Canfield branch offers members enhanced options with the introduction of **Personal Teller Plus**. Personal Teller Plus uses **Personal Teller Machines (PTMs)** to provide advanced drive-thru technology that allows members to talk directly to a 7 17 **Personal Teller** via two-way video.

Continued on page 6.



Left: A member interacting with a new PTM.
Above: A 7 17 Personal Teller, Jenna W., using two-way video to help a member with their PTM transaction.



7 17 President & CEO

Gary Soukenik

Board of Directors

Jack Wilster *Chairman*
 Raymond "Corky" Manofsky... *Vice Chairman*
 Joe Noark *Second Vice Chairman*
 Cheryl DiGiacobbe *Secretary/Treasurer*
 Arlene Mathes.. *Assistant Secretary/Treasurer*
 Paul Marshall *Director*

Supervisory Audit Committee

Don Woodard *Chairman*
 Michael Anness
 Jennifer Daniszewski
 Robert Maiorano

Contact Us**Main Phone Numbers**

330-372-8100, 330-726-0344,
 330-793-2495, 330-286-3154,
 330-677-0001, 330-298-0400,
 330-492-1106, or 800-775-7741

Visit our website at – www.717cu.com
 email us at – info@717cu.com

Holiday Office Closings

All 7 17 Credit Union
 offices will be closed:

Memorial Day

Monday, May 27, 2019

Independence Day

Thursday, July 4, 2019

Labor Day

Monday, September 2, 2019

To see all holiday
 closed dates, visit

www.717cu.com/holidays.

Our regular office hours
 can be found at:

www.717cu.com/locations.

Directors' Corner**Now accepting reservations for the 61st Annual Meeting**

When: Tuesday, April 30, 2019
 6 p.m. - 8 p.m.
 Doors open at 5 p.m.

Location: DiVieste Banquet Room
 754 North River Road
 Warren, OH 44483

Dinner Cost: \$8.00—Members
 \$15.00—Non-member Guests

Reservations will be accepted by calling our TeleServices department at any main branch number until Wednesday, April 24, 2019.

For more information, please visit www.717cu.com/annual-meeting.

**What's the right 7 17 Loan for your Home Improvement Project?**

- Home Equity Loan
- Home Equity Line of Credit
- Home Improvement Loan



7 17 Credit Union Home Equity Loans and Lines of Credit allow you to use the equity built up in your home to address any project, including debt consolidation, home improvements or your child's education. You can choose to receive your funds as a lump-sum home equity loan, or draw funds from a home equity line of credit for which you pay interest only on the funds you use.

With a Home Improvement Loan from 7 17, you'll find an affordable, flexible way to make simple or complex improvements to your home. This is a great option if you have little or no equity in your home and a traditional home equity loan isn't a good option.

Beyond the loans mentioned, 7 17 also offers mortgage programs that allow you to renovate your home by consolidating funds into a regular mortgage. For help with all your loan needs, please visit www.717cu.com or call your local branch.



This credit union is
 federally insured by the
 National Credit Union
 Administration.

New Larchmont Branch to open late Spring

Construction of 7 17's new Larchmont branch is nearing completion. It is expected to open by late spring. The official opening date will be announced on our website.



The new Larchmont branch will offer the same services and amenities as the new Canfield branch – see pages 1 and 6 for details. Similar to Canfield, 7 17 employees will be on hand to assist members with the use of the PTMs during operational hours.

New Larchmont Branch Hours of Operation

Lobby

- Monday – Thursday, 9:00 a.m. - 5:00 p.m.,
Friday, 9:00 a.m. - 6:00 p.m., closed on Saturday and Sunday.

Drive-Thru Personal Teller – transactions with a Personal Teller via two-way video

- Monday – Thursday, 8:00 a.m. - 7:00 p.m.
- Friday, 7:00 a.m. - 7:00 p.m.
- Saturday, 8:00 a.m. - 4:00 p.m.

ATM Plus – self-service machines, available 24/7

- Four drive-up PTM lanes
- Walk-up PTM in the branch vestibule

Update: Existing Larchmont Branch Changes

While the vast majority of member services will be moved to the new branch, the following services will remain available at the existing office:

- Safe Deposit Boxes
- Appointments with a 7 17 mortgage loan consultant

Hours of operation for services at the existing Larchmont office will be announced at a later date.

The following services will no longer be available at the existing Larchmont office when the new branch opens. They will be available at the new branch.

- All drive-thru lanes
- The night deposit box
- Branch lobby services (teller transactions, loans, new accounts, etc.)

Update: Existing Larchmont ATMs

Credit union officials have determined that the walk-up ATM at the existing Larchmont office will eventually close after the new branch is open. The drive-up ATM will remain open, but will be evaluated at a later time to determine its future.

The current Larchmont office only provided members with two ATMs for transactions, while the new Larchmont branch will provide five PTMs to accommodate all member ATM needs, plus additional transactions, 24/7.

Be vigilant in the fight against Elder Financial Abuse

Elder financial abuse not only affects elderly victims, but puts a strain on their loved ones. 7 17 Credit Union is committed to protecting our senior members.

To learn about warning signs, preventative measures, how to react to financial abuse, and more, please visit www.717cu.com/Elder-Financial-Exploitation.





Our Staff

**Your 717 Retirement
& Investment Group*
team is:**

Financial Advisors



William C. Day



Michael J. McMahon



Paul D. Finch

Program Coordinators

Kristen Kriss
Michaela Matthews

Contact

Make your no-cost,
no-obligation
appointment by calling:

330-372-8102
330-372-8054

For Retirement, Income Matters as Much as Savings A recent poll of pre-retirees suggests that truth risks being ignored.

Steady income or a lump sum? Last year, financial services firm TIAA asked working Americans: if you could choose between a lump sum of \$500,000 or a monthly income of \$2,700 at retirement, which choice would you make?¹

Sixty-two percent said that they would take the \$2,700 per month. Figuring on a 20-year retirement for today's 65-year-olds, \$2,700 per month comes to \$648,000 by age 85. So, why did nearly 40% of the survey respondents pick the lump sum over the stable monthly income?¹

Maybe the instant gratification psychology common to lottery winners played a part. Maybe they ran some numbers and figured that the \$500,000 lump sum would grow to exceed \$648,000 in twenty years if invested – but there is certainly no guarantee of that. Perhaps they felt their retirements would last less than 20 years, as was the case with many of their parents, making the lump sum a “better deal.”

The reality is that once you retire, income is the primary concern. The state of your accumulated retirement savings matters, yes – but retirement is when you start to convert those savings to fund your everyday life.

Could you retire with income equivalent to 80% of your final salary? If you have saved and invested consistently through the years, that objective may be achievable.

Social Security replaces about 40% of income for the average wage earner. (For those at higher income levels, the percentage may be less.) So where will you get the rest of your retirement income? It could come from as many as six sources.²

Systematic withdrawals from retirement savings and investment accounts. You may start taking distributions from these accounts at an initial withdrawal rate of 4% (or less). If these accounts are quite large, the income taken could even match or exceed your Social Security benefits.³

Private income contracts. Some retirees opt for these, though the income they receive may not be immediate.

Pensions. The health of some pension funds notwithstanding, here is another prime source of income.

Your home. Selling an expensive residence and buying a cheaper one can free up equity and reduce future expenses, thereby leaving more money for you to live off in the future.

Continued on next page.

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Passive income streams. Examples include business income produced without material participation in the business, rental income, dividends, and royalties.

Work. Part-time work also lessens the pressure to draw down balances in your retirement and investment accounts.

Work longer, and you may indirectly give your retirement income a boost. One recent analysis from the National Bureau of Economic Research concluded that by delaying your retirement even three to six months, you could give yourself the potential to raise your standard of living in retirement as much as you would if you save 1% more of your pay over 30 years.^{3,4}

Remember that earning too much in retirement can impact your Social Security benefits. Part of them can be taxed if your “provisional income” surpasses a certain threshold.

Social Security calculates your provisional income with the following formula: provisional income = your modified adjusted gross income + 50% of your yearly Social Security benefits + 100% of tax-exempt interest that your investments generate. (Since pension payments and retirement account withdrawals are considered ordinary income by the federal government, they both count in this formula.)^{3,5}

If you are a married taxpayer who files a joint income tax return, as much as 50% of your Social Security benefits can be taxed if your provisional income tops \$32,000, and as much as 85% if it exceeds \$44,000. For single filers, the 50% / 85% taxation thresholds are set at \$25,000 and \$34,000.⁵

Although your retirement benefits may be taxed, more retirement income is decidedly better than less – and a key part of retirement planning is estimating both your retirement income need and your retirement income potential. Talk to a financial professional about that matter before you retire.

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Citations.

- 1 - fool.com/retirement/2018/01/02/lifetime-income-retirees-need-it-and-heres-how-to.aspx [1/2/18]
- 2 - ssa.gov/planners/retire/r&m6.html [1/25/18]
- 3 - cbsnews.com/news/the-top-retirement-decisions-facing-older-workers/ [1/25/18]
- 4 - nber.org/papers/w24226.pdf [1/18]
- 5 - ssa.gov/planners/taxes.html [1/25/18]

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Join us at our upcoming No-Cost Seminars

Women and Investing: Taking charge of your financial future

When: April 4, 2019 at 6:30 p.m.
Where: Kent State University Hotel & Conference Center, 215 S. Depeyster St., Kent, OH 44240

FR-2377974.1-0119-0221

Social Security & Your Retirement: Know the Rules of the Road

When: April 18, 2019 at 6:30 p.m.
Where: DiLucia's Banquet Room, 2610 Elm Rd. NE, Warren, OH 44483

FR-2381047.1-0119-0221

Register today using our RSVP Line: 330-372-8040

*Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. **Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.**

FR-2429549.1-0219-0321

New Canfield Branch to open soon

Continued from page 1.

Members will also have the option to use the PTMs in self-serve mode 24/7.

At branch open, the self-serve option will allow the machines to function as traditional ATMs. In the near future, **ATM Plus** functionality will be added to provide more advanced self-serve capabilities. ATM Plus will offer members various cash and coin options besides \$20 bills and more self-serve transactions, including access to all deposit accounts, loan payments, loan advances, cross account access and more. The new PTMs mean members will no longer see or use drive-thru tubes to complete their transactions. While use of the machines is very intuitive, 7 17 employees will be standing in the drive-thru for the first 30 days to assist members with the use of the PTMs during operational hours.

"7 17 looks forward to being part of the Canfield community. And I think everyone will really love this new branch because it focuses on providing members with a great personal experience," Martin Gorbey, Canfield branch manager, said.

Please visit www.717cu.com for more details on the Canfield branch opening and its new features. When in the Canfield area, please dial 330-286-3154 to connect with us.

Canfield Branch Hours of Operation

Lobby

- Monday – Thursday, 9:00 a.m. - 5:00 p.m., Friday, 9:00 a.m. - 6:00 p.m., closed on Saturday and Sunday.

Drive-Thru Personal Teller – transactions with a Personal Teller via two-way video

- Monday – Thursday, 8:00 a.m. - 7:00 p.m.
- Friday, 7:00 a.m. - 7:00 p.m.
- Saturday, 8:00 a.m. - 4:00 p.m.

ATM and ATM Plus – self-service machines, available 24/7

CALL24 Enhancement coming soon

We are pleased to announce that CALL24 Telephone Banking will be updated later this year to provide members a better user experience and ensure the system is compatible with the latest technology.

Details related to the update will be announced on our website.

Get more from your Deposits at 7 17

7 17 Credit Union understands that you work hard for your money, and we want to help you make the most of it. That's why we have several deposit products that help grow your money.

Our **Relationship Money Market** is a high-yield option that rewards you with higher dividend rates for larger balances based on your account relationship with 7 17.



If you're looking to get the most out of your checking account, our **Free WOW Checking** account pays dividends on all balances. The account offers the convenient, anytime access you need without paying a monthly fee or maintaining a minimum balance.

If you're looking to diversify and grow your savings, create greater savings power by investing your funds into a 7 17 **Certificate**. With competitive, fixed rates, it's the safe, easy way to earn dividends on your deposits.

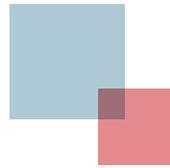
For rates and additional information on these products, visit www.717cu.com or stop by your local 7 17 branch.

Welcome Mark Drown

7 17 Credit Union is proud to introduce **Mark Drown**, our newest mortgage loan consultant. Mark knows that you deserve the personal attention it takes to get the mortgage loan that fits your needs. He has extensive experience serving the Stark, Summit and Portage counties market. Contact Mark to make your homeownership dream a reality.



Mark Drown – NMLS#: 719177
Mortgage loan consultant serving Stark, Summit and Portage counties
Cell: 330-675-9120
Fax: 330-372-2500
Email: mdrown@717cu.com
Phone Extension: 8354



Contact any of our local mortgage loan consultants to help you realize your homeownership goals. See why 7 17 Credit Union is the top local mortgage lender in the Mahoning Valley.

Mortgage Loan Consultants



Aaron Frank
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Mystery Shoppers wanted

We value your opinion and will pay you for your time! 7 17 Credit Union has partnered with Support Financial Resources (SFR), an independent consulting firm, to help evaluate and improve our service. SFR is looking for 7 17 members to serve as independent mystery shoppers to provide feedback and insight on how we may better serve you in the future.

For more information on the program, visit www.717cu.com/mystery-shoppers.





3181 Larchmont Ave. NE
Warren, OH 44483
717cu.com

Earning Cash Back with ScoreCard Rewards

Credit Union members can earn 1% cash back with their 7 17 Visa® Platinum Rewards credit card, and can earn even more when they add their debit card to their ScoreCard profile! Cardholders must log in at www.ScoreCardRewards.com and create their ScoreCard profile (i.e. the head of household account) using their credit card. From there, members can add their debit card to their profile. Combined ScoreCard points totals are available on the ScoreCard website and your account statement.

*Every time you use your Visa® Debit Card, and say or push the CREDIT option for your purchase, you receive 1 point for every \$2 you spend. Reward points are earned on net purchases only (purchases minus returns /credits). Reward points are not earned on transactions made using a Personal Identification Number (PIN).

Select Portage and Summit Counties ATMs no longer surcharge-free

As a result of the Kent Credit Union merger in 2015, 7 17 had a limited-time contract to brand the ATMs and offer them to our members surcharge-free at the following locations:

- Rite Aid, 45 E. Ave., Tallmadge
- Marcs, 1600 S. Water Street, Kent
- CVS, 500 S. Water Street, Kent
- Marcs, 1145 E. Main Street, Ravenna
- Marcs, 3732 Darrow Road, Stow
- Marcs, 2900 State Road, Cuyahoga Falls
- CVS, 9940 State Road 43, Streetsboro

That contract has since ended, and the third-party that owns the ATMs switched their machines to a new network. As a result, the above-mentioned machines are no longer surcharge-free.

For a full list of 7 17 ATM locations, visit www.717cu.com/ATM-Locations.

Respectfully. Yours.

