

Owners' Connection



Respectfully. Yours.

Directors' Corner

Supervisory Audit Committee adds member

Earlier this year, **Robert Maiorano** was welcomed to 7 17 Credit Union's Supervisory Audit Committee as its newest member. Robert is the Controller at the Trumbull County Sanitary Engineer Department, and has a background in accounting and quality control.



The responsibility of the Supervisory Audit Committee is to help assure, for the benefit of the Credit Union and its Members/Owners, the safety of deposits, the soundness of management, and fairness to all members.

7 17 Financial Education Blog Launched

Over the past several months, we have been developing another service with our Members' financial success in mind, and we are pleased to announce the launch of our financial education blog titled **Financial Fundamentals**.

Guided by the credit union philosophy of "people helping people," Financial Fundamentals will offer helpful tips, articles and ideas crafted to help you confidently and successfully navigate your financial future. The blog will be updated regularly at 717cu.com, and it will cover topics such as budgeting advice, financial planning for life events, scam alerts, Credit Union news, and more. We'll also include valuable information from KOFE (Knowledge of Financial Education), a partner of 7 17 in providing free financial education tools.

Following the same responsive design as 717cu.com, the blog will be easy to navigate using either the topic that you would like to research or by the date of the post. You can also use the search function to look for a specific article.

Visit Financial Fundamentals at www.717cu.com/blog.



7 17 President & CEO

Gary Soukenik

Board of Directors

Jack Wilster Chairman
Raymond "Corky" Manofsky... Vice Chairman
Joe Noark Second Vice Chairman
Cheryl DiGiacobbe Secretary/Treasurer
Arlene Mathes.. Assistant Secretary/Treasurer
Paul Marshall Director

Supervisory Audit Committee

Don Woodard Chairman
Michael Anness
Mark Callion
Jennifer Daniszewski
Robert Maiorano

Contact Us

Main Phone Numbers

330-372-8100, 330-726-0344,
330-793-2495, 330-677-0001,
330-298-0400, 330-492-1106,
or 800-775-7741

Visit our website at – www.717cu.com
email us at – info@717cu.com

Holiday Office Closings

All 7 17 Credit Union
offices will be closed:

Columbus Day

Monday, October 8, 2018

Veterans' Day (observance)

Monday, November 12, 2018

Thanksgiving Day

Thursday, November 22, 2018

Christmas Eve

Monday, December 24, 2018

Christmas Day

Tuesday, December 25, 2018

New Year's Day

Tuesday, January 1, 2019

To see all holiday
closed dates, visit

www.717cu.com/holidays.

Our regular office hours
can be found at:

www.717cu.com/locations.



This credit union is
federally insured by the
National Credit Union
Administration.

New Branding Update:

Please pardon our dust! We have completed many updates in our existing branches to reflect our new branding, but we have a few more updates to go.



New Branch Updates:

We are pleased that both our new Canfield and Larchmont branches are on schedule to be completed in Spring 2019. Our existing Larchmont branch and drive-thru remains open during construction although traffic patterns in the parking area may change.



Left and above: Framing at the new Canfield office site.



Above: Preparing to pour concrete at the new Larchmont office site.

Scholarship applications are available – deadline is March 1st

Getting ready to head off to college, but need a little help with the tuition? Let 7 17 Credit Union give you a boost!

7 17 offers twelve \$1,500 scholarships for post-secondary education at accredited schools and universities.

Cha-Ching!sm Scholarships:

Two Cha-Ching! Teen Club scholarships are available for Cha-Ching! members who are recent high school graduates preparing to attend any accredited university or trade school.

The Edgesm Scholarships:

7 17 offers two scholarships to 7 17 The Edge club members. The Edge members can apply for this

scholarship each year that they are pursuing a post-secondary education at an accredited university or trade school.

University-based Merit

Scholarships: Four university-based Merit Scholarships are available to graduating high school students planning to attend the largest universities located within the communities we serve: one scholarship each for Youngstown State University, Kent State University – main campus, Kent State University – any regional campus, and the University of Akron.

Credit Union Spirit Scholarships:

As a financial cooperative, the resources of members are

pooled to the financial benefit of the collective. These four scholarships speak to the credit union movement's "people helping people" philosophy. Credit Union Spirit Scholarships are also university-specific and apply to the same universities as the University-based Merit Scholarships, but take financial need into account.

For complete details on 7 17's scholarship program or to download an application, visit www.717cu.com/scholarships.

Scholarship applications are also available at any 7 17 branch and in all high school guidance offices. Applications and all required attachments must be submitted by March 1, 2019.

THREE GREAT WAYS MEMBERSHIP PAYS WITH SPRINT®

It's Sprint's best Credit Union Member Cash Rewards offer ever!

Looking for a great plan and a little extra cash? 7 17 Credit Union members can tap into the Sprint Unlimited Plan and these amazing cash rewards.

1. Members can get a **\$100 CASH REWARD** for **each new line** you activate with Sprint.*
2. Current Sprint customers get a **\$50 cash reward** for **each new line** transferred into Sprint Credit Union Member Cash Rewards.*
3. You'll get a **\$50 loyalty cash reward every year** for **each line**.*
4. Plus, credit union members are eligible for **25% off accessories** with the Sprint Credit Union Member Cash Rewards program.

Plus, enjoy Sprint's reliability, which now beats T-Mobile and performs within 1% of AT&T & Verizon**. You can also enjoy a great price for fully featured Unlimited.

Get started today!

- Become a Sprint customer and mention you're a credit union member
- Register at LoveMyCreditUnion.org/SprintRewards
- Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account

Get all the benefits of credit union membership. Sign up today!



*Restrictions apply **Claim based on Sprint's analysis of latest Nielsen drive test data for average network reliability (voice & data) in top 106 markets.

Stay covered with Courtesy Pay *Plus*

Courtesy Pay *Plus*, an extension of Courtesy Pay, can keep your purchases covered as you head into holiday shopping season.

Courtesy Pay *Plus* covers ATM withdrawals from your checking account and point-of-sale (POS) transactions using your debit card. Unless you opt-in, federal law prohibits your POS debit card and ATM transactions from being covered by our Courtesy Pay *Plus* service. You may also opt-out at any time.

Once opted in, you won't be charged a fee for Courtesy Pay *Plus* unless you have an overdraft on your ATM and debit card transactions. The fee for each paid overdraft is \$30*. Without Courtesy Pay *Plus*, you may be declined, and you will need to find other means to complete these types of transactions.

You can opt-in online, over the phone, in writing, or in-person at any 7 17 branch. For more information on how to opt-in to Courtesy Pay *Plus*, please visit www.717cu.com/courtesy-pay.

Notice: Must be 18 or older and your account must be in good standing to be eligible for Courtesy Pay and Courtesy Pay *Plus*, which includes having your loans being less than 15 days delinquent, your checking account not being negative for 30 days or more, and you are not subject to any legal or administrative order or levy. Based on review of your account status, we may not allow you to opt in or you may be opted out of our discretionary Courtesy Pay program.

*If you have Basic Checking, we will charge you a fee of \$19.50 each time we pay an overdraft, and if your account is overdrawn for five (5) or more consecutive calendar days, we will charge an additional \$0.99 daily negative balance fee per day up to a maximum of 45 days.

Online Banking features responsive design

7 17 Credit Union's NetWorth24 Online Banking now features a responsive design. This new design provides a consistent user experience whether on a desktop computer, a laptop, a tablet or a smart phone, allowing for easier access and greater ease of use across a variety of electronic devices.

The new responsive design includes minor design changes, most noticeably on the NetWorth24 home page, as well as each page's ability to intelligently adjust to the device on which you are working. While most of the Online Banking experience is responsive, currently these features are not:

- Bill Pay*
- Text Banking and Alerts
- Support
- The Manage Recipients function for member-to-member transfers
- Business Banking

These features are still available, and they will be made responsive in the future.

The Mobile Banking App was not affected by this upgrade and is still recommended to provide the best user experience on a mobile device. It is free to download and use on your web-enabled Apple™ or Android™ device or Kindle Fire.

*You can also use the responsive "Make a Payment" widget at the bottom of the Accounts page to make a payment. Please note: The payees in this widget are listed in order of payee name, not payee nickname. A future release will reorder these payees by nickname.





Have you been offered a fuel discount with your 7 17 card?

As part of the ScoreCard Rewards program, Fuel Discount Awards are offered to our 7 17 Rewards Debit Card and Visa® Platinum Rewards Credit Card cardholders at participating BP gas stations, and now at Citgo and Shell stations, added in 2018.

When using your 7 17 card at BP, Citgo or Shell gas pumps, you may see a screen prompt offering the opportunity to save \$0.50 per gallon on up to 20 gallons. If you choose to accept this discount, please know that the fuel discount will redeem 2,000 ScoreCard Rewards points from your ScoreCard Rewards total. The screen will not tell you that you are using your ScoreCard points for the discount.

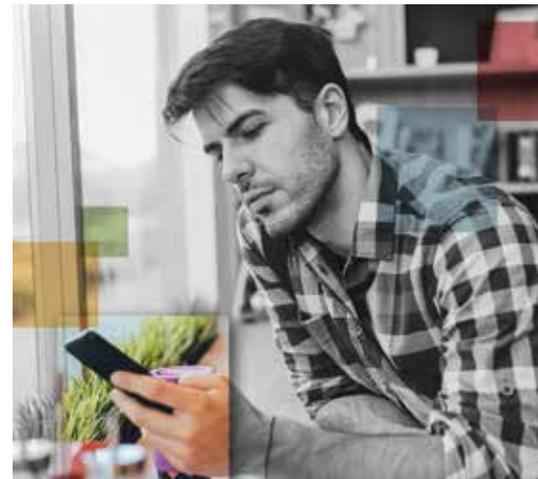
Steer clear of spoofing scams

As we all know, the risk for identity theft is ever present. While in recent years the focus has been on protecting yourself from a cyber scammer, the danger could be just a phone call away.

Phone spoofing, or caller ID spoofing, is when a caller will falsify the information sent to your caller ID in order to disguise their identity. This deceptive tactic is often used to trick someone into disclosing personal identification that can be used fraudulently by the caller. When the spoofer calls, there often isn't a way to immediately identify that it is a fraudulent call.

While it can be frustrating and even frightening, there are ways to protect yourself. The Federal Communications Commission (FCC) recommends taking the following measures:

- Don't answer calls from unknown numbers.
- If you answer the phone and the person or recording asks you to press a button to stop the calls, hang up.
- Do not respond to questions, especially those with a "yes" or "no" answer.
- Most importantly, do not give out personal information like account numbers, social security numbers and passwords.
- If the caller claims to represent a company or government agency and they request information or demand money, hang up. Call the phone number on your account statement or the company or agency's website to verify the call's authenticity. Typically, if a company or agency is trying to contact you with a legitimate request, you will receive a written, mailed statement prior to a phone call.



7 17 will never contact you requesting your NetWorth24 Online Banking username or password, your account numbers, your social security number or other private, identifying information.

For more information on how to avoid spoofing scams, please visit www.717cu.com/spoofing.

You can **WIN BIG** while you shop!*

WIN BIG – up to \$3,000 – using your 7 17 Visa® Credit Card!

Use your 7 17 Credit Union Visa® Platinum Rewards or Visa® Platinum Credit Card during the October, November, and December statement cycles, and each purchase you make will be entered into a monthly drawing for a chance to **win up to a \$1,000** reimbursement toward your purchases.

We will select three winners in our Monthly Statement Cycle Drawings for qualifying purchases between:

October Cycle: 10/19/2018 – 11/18/2018
one winner **up to \$1,000**

November Cycle: 11/19/2018 – 12/18/2018
one winner **up to \$1,000**

December Cycle: 12/19/2018 – 1/18/2019
one winner **up to \$1,000**

A **Grand Prize** winner will be randomly chosen from all monthly entries for a chance to win **up to a \$3,000** reimbursement for purchases made during the October, November, and December statement cycles (10/19/2018 – 1/18/2019).

*7 17 Credit Union 2018 Visa® Platinum Win Big Drawing Official Rules

Only purchase transactions made with a 7 17 Credit Union Visa Platinum or Visa Platinum Rewards Credit Card during the following cycle dates can be included: 10/19/18 – 11/18/18; 11/19/18 – 12/18/18; 12/19/18 – 1/18/19. Business Visa and Share Secured Visa credit cards are excluded.

DRAWINGS: To receive an entry in the drawings, you must be the primary account owner and have a purchase transaction post to your qualifying 7 17 Credit Union Visa Platinum or Visa Platinum Rewards Credit Card account between the statement cycle dates listed above for a chance to win up to a \$1,000 reimbursement. Eligible purchase transactions from a previous time period do not carry over to the next monthly drawing, but are eligible for the Grand Prize drawing. All eligible purchase transactions from the monthly drawings will be entered into a Grand Prize drawing to receive up to a \$3,000 reimbursement towards eligible purchases made between 10/19/2018 and 1/18/2019.

IMPORTANT: Employees and immediate family members are not eligible to participate in this drawing. 7 17 Credit Union reserves the right, at its sole discretion, to cancel, terminate, suspend, or amend this drawing at any time for any reason. Dates for choosing monthly (statement cycle) drawing winners are 11/20/18; 12/20/18; and 01/22/19 respectively. The Grand Prize drawing winner will be chosen on 01/22/19. Winner(s) will be randomly selected. Odds of winning are based on number of qualified entries received. Within the respective time-frame, if the winner's purchases exceed the stated prize value, only a maximum value will be reimbursed; if the winner's purchases are any amount below the stated prize value, only the total amount of qualifying credit card purchases will be reimbursed. Winner(s) will be notified by phone, letter, or both. Each winning 7 17 member will have their respective cash prize transferred to their primary savings account within 30 days of being notified as the winner. Winners are responsible for making timely payments to their 7 17 Visa Credit Card according to the due date. Winners: the retail value of the cash prize(s) may be reported as miscellaneous income under IRS regulations and the winner(s) will be issued a Form 1099-MISC for tax purposes. Void where prohibited.

ALTERNATE FORM OF ENTRY: On a 3 x 5 card, mail us your name, address, email address, and phone number to 7 17 Credit Union, Marketing Department – 2018 Visa WIN BIG Drawing, 3181 Larchmont Ave, NE., Warren, OH, 44483. For the monthly drawings, all mailed entry forms must be received by 12:00 PM EST by 11/17/18; 12/18/18; and 01/19/19 respectively (limit of five [5] entries per monthly drawing). All monthly entries received will be entered into the Grand Prize drawing. No other forms of entry are valid. All entry forms must be legible with all required information completed; 7 17 Credit Union is not responsible for illegible, damaged or misdirected entries.



Welcome Heather Smith

7 17 Credit Union is proud to introduce Heather Smith, our newest Mortgage Loan Consultant, to the team. Heather knows that you deserve the personal attention it takes to get the mortgage loan that fits your needs. Contact Heather to make your homeownership dream a reality.



Heather Smith
Mortgage Loan Consultant
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Fax: 330-372-2500
Email: hsmith@717cu.com
Phone Extension: 8387

Contact any of our local Mortgage Loan Consultants to help you realize your homeownership dreams. See why 7 17 Credit Union is the top local mortgage lender in the Mahoning Valley.

Mortgage Loan Consultants



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Introducing Fraud Text Alerts for 7 17 Visa® Debit Cards

As part of our ongoing effort to protect members against fraudulent activity, in mid-to-late September, all 7 17 Visa® Debit Cardholders will be automatically enrolled in Enfact Fraud Text Alerts. This is a free service; 7 17 members will only be contacted if there is suspected fraud.

Enfact Fraud Alerts provide Visa Debit Card members free real-time, two-way SMS text for quicker fraud identification and prevention as well as interactive voice notifications if no response is received by text. Text messages will display 7 17 Credit Union Debit Fraud Center.

When fraud is suspected, 7 17 debit cardholders will receive a text alert first. If no text response is received, members will be contacted by phone based on the phone numbers on file.

To learn more, please visit www.717cu.com/enfact.



3181 Larchmont Ave. NE
Warren, OH 44483
717cu.com

Holiday Loans available

Starting October 15, 2018, we will be offering our members a Holiday (personal) loan to help make their holidays moments even more memorable. Various loan amounts and terms will be available to meet your individual needs as well as competitive rates and discounts. Plus, there is no pre-payment penalty. Holiday loans will be available through December.

Please watch our website, www.717cu.com, and social media sites for more information.



Respectfully. Yours.





Our Staff

**Your 717 Retirement
& Investment Group*
team is:**

Financial Advisors



William C. Day



Michael J. McMahon



Paul D. Finch

Program Coordinators

Kristen Kriss
Michaela Matthews

Contact

Make your no-cost,
no-obligation
appointment by calling:

330-372-8102
330-372-8054

The Retirement Mindgame

Your outlook may influence your financial outcome.

What kind of retirement do you think you'll have? Qualitatively speaking, what if the success or failure of your retirement begins with your perception of retirement?

A whole field of study has emerged on the psychology of saving, spending, and investing: behavioral finance. Since retirement saving is a behavior (and since other behaviors influence it), it is worth considering ways to adjust behavior and presumptions to encourage a better retirement.

Delayed gratification or instant gratification? Financially speaking, retiring earlier has its drawbacks and may lead you into the next phase of your life with less income and savings.

If you don't love what you do for a living, you may see only the downside of working longer rather than the potential boost it could provide to your retirement planning (i.e., claiming Social Security later or tapping retirement account balances later and letting them compound more). If you see work as a daily set of unfulfilling tasks and retirement as an endless Saturday, Saturday will win out, and your mindset will lead you to retire earlier with less money.



On the other hand, if you change your outlook to associate working longer with retiring more comfortably, you may leave work later with a bigger retirement nest egg – and who wouldn't want that?

If you don't earmark 66 or 70 as your retirement year, you can become that much more susceptible to retiring as soon as possible. You're 62, you can get Social Security; who cares if you get less money than you get at 66 or 70 if it's available now?

Resist that temptation if you can. While some retirees claim Social Security at age 62 out of necessity, others do out of inclination, perhaps not realizing that inflation pressures and long-term care costs may render that a poor decision in the long run.



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Social Security wants you to wait until you reach what it calls Full Retirement Age (FRA) to claim your benefits. For those born after 1942, FRA is 66, 67, or somewhere in between. When you take benefits earlier than that, your monthly benefit payments are reduced by as much as 25%. That reduction is permanent.¹

Some people are misinformed about this. In a 2017 Fidelity Investments poll, 38% of respondents thought the reduction was temporary and that their monthly benefits would suddenly increase when they reached their FRA.²

Setting a target age for retirement – say, 65, 66, or even 70 – before you turn 60 can help mentally encourage you to keep working to that age. Providing your health and employment hold up and you can work longer, patience can lead you to have more Social Security income rather than less.

Take a step back from your own experience. For some perspective on what your retirement might be like, consider the lives of others. You undoubtedly know some retirees; think about how their retirements have gone. Who planned well, and who didn't? What happened that was unexpected? Financial professionals and other consultants to retirees can also share input, as they have seen numerous retirements unfold.

Reduce your debt. Rather than assume new consumer debts, which advertisers encourage us to take on, commensurate with salary and career growth, pay down your debts as best you can with the outlook that you are leaving yourself more money for the future (or for unexpected situations).

Save and invest consistently. See if you can increase your savings rate on the way toward retirement. Don't look at it as stripping money out of your present. Look at it as paying yourself first on behalf of your future.

7 17 Retirement & Investment Group may be reached at 330-372-8102 or 330-372-8054.

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Citations.

1 - gobankingrates.com/investing/mistakes-even-smart-people-make-retirement/ [1/8/18]

2 - fool.com/retirement/2017/12/14/why-do-so-many-people-claim-social-security-at-62.aspx [12/14/17]

“Did you spend more time planning your vacation than your retirement?”



Sit down with a 7 17 Retirement & Investment Group* advisor to insure that your retirement is one long vacation!

*Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members.

Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.

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