



Member Solutions



Financial tools and resources to help you build exactly the life you envision.

More 7 17 Credit Union locations to offer Personal Teller Machines

7 17 Credit Union is incorporating Personal Teller Machines (PTMs) throughout the communities we serve to provide longer drive-thru hours and a better, more convenient banking experience.

Recently, PTMs were installed at our Cortland and Austintown branches, and the Howland branch is slated to receive PTMs in July. Howland's drive-thru will temporarily close for construction Wednesday, July 8 through Friday, July 24, and will reopen with PTMs and a newly added Night Deposit Box on Saturday, July 25.

Similar in appearance to an ATM, PTMs allow members to conduct a variety of transactions from the convenience of their vehicles. Members can use the machine in self-service mode or have a Personal Teller assist them with their transaction via two-way video.



7 17 first introduced PTMs at our new Warren and Canfield branches in 2019, and at our Canton, Cortland and Austintown branches earlier this year. More branches are scheduled to receive PTMs later this year. Announcements will be made on the credit union's website.

For more information on 7 17 Credit Union's PTMs, visit www.717cu.com/PTMs.

Mineral Ridge to get free-standing Personal Teller Machine

7 17 Credit Union's first free-standing Personal Teller Machine (PTM) will be constructed in Mineral Ridge. Construction is slated for the fall. The PTM will offer the same hours for Personal Teller service as all other PTMs located at 7 17 branches. Members can find the new PTM at 3718 Main Street, Mineral Ridge.

62nd Annual Meeting to be held Virtually

As the credit union continues to act in the best interest of our members and employees in response to the COVID-19 pandemic, 7 17 will hold the 62nd Annual Meeting virtually in July. More information will be available on our website at www.717cu.com.

Respectfully.
Yours.

7 17 continues to support the communities we serve

7 17 Credit Union understands that the ramifications from the COVID-19 pandemic are far from over, and we are working tirelessly to make sure the health, safety and financial well-being of our members and employees remain a top priority.

After careful consideration, and in an effort to better serve our members, we reopened all branches to members for regular transactions. Our North Jackson branch and drive-thru will remain temporarily closed until further notice to separate key functions at our Corporate Operations Center.

Members, guests and employees are asked to adhere to added safety protocols like social distancing to ensure the well-being of those who visit and work in the branches. Members and guests are asked, but not required, to wear facial coverings to protect our employees and fellow members, and protective barriers have been placed at all teller stations and Personal Service desks.

Since the pandemic began, we have been able to assist hundreds of members with free skip payments, loan extensions and modifications and emergency loans. To further assist the communities we serve, we have made donations totaling \$30,000 to the United Way of Trumbull County, Second Harvest Foodbank and Family and Community Services, Inc. to help individuals and families meet basic needs during this uncertain time.

We continue to monitor the national, state and local circumstances surrounding the spread of COVID-19, and will continue to follow the National Centers for Disease Control and Prevention (CDC) recommended guidelines. You can find the most up-to-date information by regularly checking our website at www.717cu.com.

Upcoming Nomination and Balloting Process Announced

The 7 17 Credit Union 2021 election, nomination and balloting process for the board of directors will soon be under way. There will be two positions up for re-election, each for a three-year term. Election of the directors, and any other items that require a membership vote, are handled through the mail and potentially electronically, giving every member equal opportunity to vote.

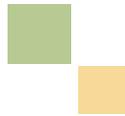
In the event of a contested election, ballots will be sent to the membership with the December 2020 account statements that should be received on or around January 10, 2021. The ballot results will be announced at the Annual Meeting in April 2021.

Paul Marshall and Arlene Mathes, both board directors, have been appointed to the 2021 election nominating committee. All candidate nominations for the board of directors' positions must be made by the nominating committee prior to the ballot mailing. Candidates should be aware that the board of directors' positions require a considerable amount of volunteer time. Members interested in being considered as a volunteer by the committee should send a letter outlining their intent to run, if nominated; and serve, if elected; along with a resume to:

**7 17 Nominating Committee
Seven Seventeen Credit Union
3181 Larchmont Ave. NE
Warren, OH 44483-2498**

Letters of intent and resumes MUST BE POSTMARKED AND RECEIVED BY CERTIFIED U.S. MAIL (with return receipt requested) by the nominating committee no later than August 31, 2020. If you have any questions regarding your letter, or the nominating process, call 330-372-8100, 330-726-0344, 330-298-0400, 330-677-0001, 330-492-1106 or 800-775-7741, extension 8197.

Nominations will **NOT** be accepted from the floor at the Annual Meeting. Members who have submitted letters of intent by the deadline and are not nominated may still have their names placed on the ballot if they submit a petition containing a minimum of 250 valid member signatures. Your directors look forward to your participation in the 2021 election, nomination and balloting process.



CHANGE IN TERMS NOTICE Funds Availability Policy

Due to changes in Federal Regulation CC, the amount of funds that must be made available to you will be changing effective June 24, 2020.

The first \$225 from a deposit of checks (other than those with immediate or next-day availability) will be available by the first business day after the day of your deposit. The remaining funds will be available by the second business day after the day of your deposit. This is a change from the previous amount of \$200.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- You deposit checks totaling more than \$5,525 on any one day. This is a change from the previous \$5,000.
- If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits, cash deposits and wire transfers into your account will usually be available on the day we receive the deposit. The first \$5,525 of a day's total deposits of cashier's, certified, U.S. Postal Money Orders, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions (i.e. checks must be made payable to you). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit. This is a change from the previous amount of \$5,000.

For more information, contact the credit union or view the Funds Availability Disclosure found within the *Membership and Share Account Agreement and Disclosure* online at www.717cu.com.

7 17 Awards \$18,000 in Scholarships

7 17 Credit Union awarded 12 \$1,500 scholarships to area students pursuing a post-secondary education during our annual scholarship program.

Congratulations to the recipients, and best of luck as they pursue their studies!

The 2020 scholarship winners are:

Kent State University

- **Kalena Speicher** – Newton Falls High School
- **Zachary Jewell** - United Local High School

Kent State University - regional campus (*Ashtabula, Salem, Stark and Trumbull counties only*)

- **Matthew C. Miller** – Southeast High School
- **Alexandria Platt** – Warren G. Harding High School

Youngstown State University

- **Ashley Lytle** – Warren John F. Kennedy High School
- **Haeden Gump** – Girard High School

University of Akron

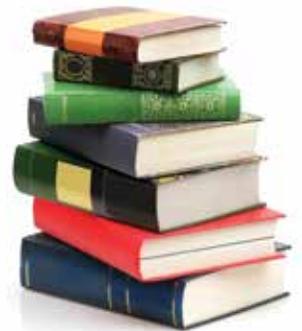
- **Brandon Frasca** – Lakeview High School
- **Noah Jones** – LaBrae High School

cha-ching Teen Club

- **Kasey Sheridan** – Girard High School
- **Abigail R. Langmeyer** – Lakeview High School

the edge Club

- **Kristen Henderson** – Ursuline High School
- **Jason Roussos** – Boardman High School



For more information about 7 17 Credit Union's scholarship opportunities, visit www.717cu.com/scholarships.



Our Staff

Your 717 Retirement & Investment Group* team is:

Financial Advisors



William C. Day



Paul D. Finch

Associate Financial Advisors



Lindsay Lewis



Michaela Matthews

Sales Assistant



Kristen Kriss

Program Coordinator



Samantha Ford

Contact

Make your no-cost, no obligation appointment by calling: 330-372-8102 or 330-372-8079

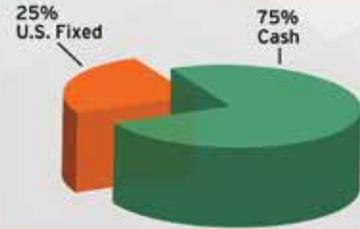
More Risk For The Same Return

Investors used to be able to achieve higher expected rates of return while assuming less risk. But as the market has grown increasingly volatile over the past 30 years, more complexity and more diversification have become necessary to deliver the same returns.

THROUGH THE YEARS Asset allocations necessary to receive an expected 7.5% rate of return.

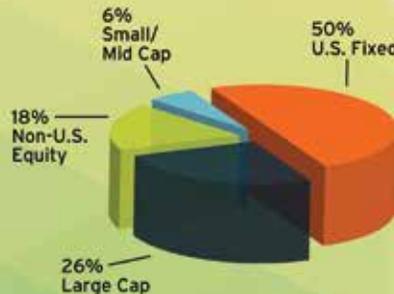
1989

A portfolio of cash and fixed income was sufficient to achieve an expected 7.5% return - with a standard deviation, or risk, of only 3.1%.



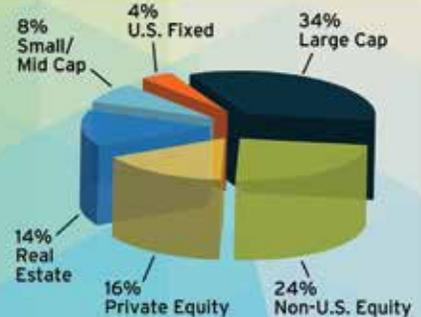
2004

Half of the portfolio needed to be in equities and other riskier asset classes to achieve the same 7.5%. Risk had increased to 8.9%.



2019

Even more of the portfolio must be spread across different asset classes to achieve the same results. With 96% in growth assets, the standard deviation jumped to 18%.



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Investors must assume nearly 6 times the risk to achieve the same expected returns seen 30 years ago. Yet low interest rates make it difficult to see real growth in fixed income.

SOURCE | Callan, 2019

6X
TODAY

NEW OPTIONS

CUNA Mutual Group annuities offer ways to manage risk with guaranteed limits on loss, while still enjoying the growth potential of the market.

CUNA MUTUAL GROUP

Talk with your advisor to learn more.

IMPORTANT DISCLOSURES

All guarantees are backed by the claims paying ability of the issuer. CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Annuities are issued by CMFG Life Insurance Company (CMFG Life) and MEMBERS Life Insurance Company (MEMBERS Life) and distributed by their affiliate, CUNA Brokerage Services, Inc., member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, IA, 50677. CMFG Life and MEMBERS Life are stock insurance companies. MEMBERS® is a registered trademark of CMFG Life Insurance Company. **Investment and insurance products are not federally insured, may involve investment risk, may lose value and are not obligations of or guaranteed by any depository or lending institution.** All contracts and forms may vary by state, and may not be available in all states or through all broker/dealers. These views are for informational purposes only and should not be relied upon as a recommendation to purchase any product or as a solicitation of investment advice from any financial advisor.

To obtain a prospectus, log on to cmannuities.com, call 888.888.3940 or talk to your financial advisor. Please read the prospectus carefully before investing.

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