



Member Solutions



Financial tools and resources to help you build exactly the life you envision.

63rd Annual Meeting Announcement

Join us for 7 17 Credit Union's Virtual Annual Meeting

When: Tuesday, April 27, 2021

As the credit union continues to act in the best interest of our members and employees in response to the COVID-19 pandemic, 7 17 will hold the 63rd Annual Meeting virtually. More information will be available on our website at www.717cu.com.

Important Notice: The Nominating Committee has declared a NO CONTEST election for the open Board of Directors positions. As of the August 31, 2020, deadline, only the directors up for reelection had submitted letters of intent to run.

Scholarship Applications are due March 1, 2021

7 17 Credit Union offers 12 \$1,500 scholarships for post-secondary education at accredited schools and universities for members or legal dependents of members.

For complete details on 7 17's scholarship program or to download an application, visit www.717cu.com/scholarships. Scholarship applications are also available at any 7 17 branch and in all high school guidance offices. Applications and all required attachments must be submitted to the credit union by March 1, 2021.

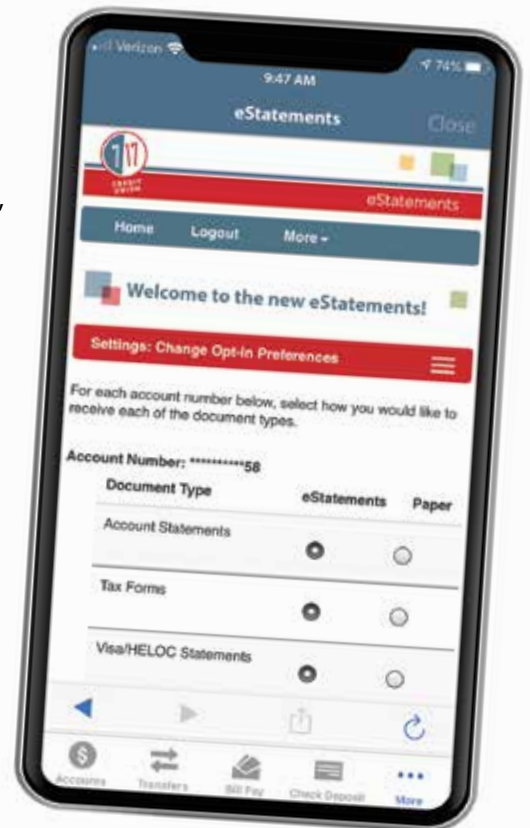
Respectfully.
Yours.

Access your tax forms electronically with our new eStatements platform

Our new eStatements platform not only offers the benefit of a single login through our NetWorth24 Online Banking and our top-rated Mobile App, but members can also enjoy the convenience and ease of accessing up to three years of Federal Tax documents electronically as your history builds.

You can take advantage of this new addition and receive your tax documents electronically by opting-in through eStatements. Once logged in, you'll click on 'eStatements and Other Services' or, if you're on the Mobile App, click on 'More,' and then the 'eStatements' link to enroll in and/or access your eStatements.

Once you have checked the option next to 'Tax Forms,' you will then begin to receive your annual tax documents electronically, and if you have received tax documents from the credit union in the last two years, you will be able to view those documents immediately. This switch will allow you to receive your tax forms faster compared to traditional mail.



Accessing your eStatements:

To retrieve your eStatements, log into 7 17's NetWorth24 Online Banking or top-rated Mobile App. If you have not set up this access previously, we encourage you to sign up for NetWorth24 now. Once logged in, you'll click on 'eStatements and Other Services' or 'More,' or the 'eStatements' link on the Mobile App to enroll in and/or access your eStatements.

Other new eStatements additions include:

- Accessing up to 36 months of account and Visa eStatements as your history builds.
- Notification Opt-in/Opt-Out – you can choose to opt out of the monthly/quarterly notification if you do not want to receive it in your email. This notification will remind you when your statement is ready.
- eStatements enrollment will be by product. Once enrolled in Visa/HELOC eStatements, all future and current Visa and HELOC suffixes will automatically enroll in eStatements.
- Change Opt-In Preferences in the 'Settings' tab will allow you to opt into Visa electronic statements and Tax Forms at any time.

Begin the New Year with a Fresh Start!



Holiday debt can be overwhelming. Don't start the New Year with added stress. Instead, celebrate your path to financial freedom!

7 17 Credit Union is offering customized options for a personal loan designed to help you pay off lingering expenses or simplify your finances by consolidating bills with our competitive rates that can help you achieve a lower monthly payment and pay down your debt faster.

Your 7 17 Debt Consolidation Loan* includes:

- A 2.00% rate discount
- Available .50% rate discount for automatic payments
- *Simply Rewarding* discount up to .25%
- A standard processing fee of \$150
- The loan amount and loan term that's right for you

Pick the amount you need [†] :	Pick the loan term that's right for you:
<ul style="list-style-type: none"> • \$3,000 • \$3,500 • \$4,000 • \$5,000 • \$6,000 	<ul style="list-style-type: none"> • 30 months • 36 months • 48 months • 60 months

[†]A one-time \$150 processing fee will be added to the amount you choose. Ex. \$5,000 loan + \$150 fee = \$5,150 total amount financed.

Here's an example of how it works:

If you need \$3,000, borrow \$3,150 for 60 months and your monthly payment could be as low as \$65.38;* or at 48 months, pay as low as \$78.37 per month;* or at 36 months, pay as low as \$100.15 per month;* or at 30 months, pay as low as \$117.63 per month.*

This offer ends Feb. 28, 2021. To apply for a loan, members can stop in to any 7 17 branch, give us a call or apply online at www.717cu.com/apply. (Important: when using our online loan application, select 'Note Loan' as the product, then select 'Debt Consolidation Loan' as the loan purpose).

*Important Disclosures: You must be a member in good standing and credit qualify. Payment example for a \$3,150.00 Debt Consolidation Loan and term of 60 months assumes a 8.99% (11.10% APR – Annual Percentage Rate) and these requirements: a credit score of 740 or above and includes the following: 2.00% promotional discount rate for this loan, .50% discount for automatic payments from a 7 17 checking account, ACH from another financial institution, direct deposit, or payroll deduction, and .25% discount for Premium Rewards level within the *Simply Rewarding* Member Rewards Program. Other examples (when all requirements for available loan discounts are met): If you borrow \$3,150.00 for 48 months at a rate 8.99% (11.57% APR), your approximate monthly payment would be \$78.37; or if you borrow \$3,150.00 for 36 months at a rate of 8.99% (12.36% APR), your approximate monthly payment would be \$100.15; or if you borrow \$3,150.00 for 30 months at a rate of 8.99% (12.98% APR), your approximate monthly payment would be \$117.63. Payment examples are for illustrative purposes only – other loan amount and terms are available. Your individual Debt Consolidation Loan payment amount, rate and APR will vary based on factors such as, but not limited to, credit worthiness, loan amount, loan term, discount for automatic payments, and any discount through the *Simply Rewarding* Member Reward program. A one-time processing fee of \$150.00 applies to any Debt Consolidation Loan, which is included in the loan amount; for example, if you borrow \$3,150.00, you will receive \$3,000.00 in disbursed funds. Contact us for complete details and current rates. Offer expires Feb. 28, 2021.

7 17 Credit Union Introduces more PTMs, including New, Free-Standing PTM

7 17 Credit Union introduced a new, free-standing Express Personal Teller Machine in Weathersfield Township located at 3718 S. Main St., Mineral Ridge.



The new PTM fills a void created by the absence of a financial institution in the township.

PTMs provide members with longer drive-thru hours and a better, more convenient

banking experience. Instead of using a familiar drive-thru tube, members now interact with the PTM. A 7 17 Personal Teller employee can assist members with their transaction via two-way video or members can use the machine in self-service mode to conduct various transactions from the convenience of their vehicle 24/7.

Since the spring of 2019, 7 17 has installed 26 PTMs at eight of our branches and the one Express PTM, in Weathersfield Township. By the end of 2021, all of our branch locations with drive-thrus will have PTMs. Construction is slated to begin for Hubbard, Ravenna and Vienna in 2021.

As we prepare to introduce more PTMs at our branches in 2021, we thought it was important to educate our members about our advanced drive-thru technology.

We put together an informative video to help our members better utilize PTMs. To watch this video or to learn more about this exciting new technology, visit www.717cu.com/PTMs.

Get double ScoreCard® Rewards Points when you purchase groceries!

For a limited time, 7 17 Credit Union is offering double ScoreCard Rewards Points* when you purchase groceries!

Between Jan. 1 and March 31, 2021, all 7 17 Visa® Platinum Rewards Credit Cardholders will earn two points for every \$1 spent at grocery stores or wholesale clubs. The good news is this bonus feature has been automatically added to your credit card; there's nothing you need to do! Visit www.717cu.com/double-points to learn more!

Remember, your ScoreCard Reward Points can be redeemed for amazing merchandise, travel discounts, gift cards or cash back!

*This offer is valid on qualifying purchases made at grocery stores (MCC 5411) and wholesale clubs (MCC 5300) during the promotional period of Jan. 1 – March 31, 2021. Bonus ScoreCard Rewards Points will be credited to your account within 30 days after this promotional period ends. Contact us for complete details. Note: qualifying purchases are at the sole discretion of ScoreCard.



Our Staff

Your 717 Retirement & Investment Group* team is:

Financial Advisors



William C. Day



Paul D. Finch

Associate Financial Advisors



Lindsay Lewis



Michaela Matthews

Sales Assistant



Kristen Kriss

Program Coordinator



Samantha Katsares

Speed Bumps & Headlines

Focus on your overall approach during times of short-term volatility.

As an investor, it can be tempting to get caught up in daily news headlines. Consider how news about the election and COVID-19 vaccines have moved the markets over the past several weeks. But having a financial strategy can help you ignore short-term volatility and focus on your long-term vision.



As you know, investing is a process based on your goals, time horizon, and risk tolerance. Interestingly enough, it's also a process that may help you prepare for life's financial challenges.



For example, did you know that only 44 percent of workers have estimated how much income they would need in retirement? What's more, only 36 percent have calculated how much money they would need to cover healthcare expenses.¹



Creating a financial strategy means thinking about the bigger picture, including a variety of issues like monthly income needs, handling unexpected expenses, and preparing for healthcare costs. People who take a "do-it-yourself" approach can quickly find

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Contact

Make your no-cost, no obligation appointment by calling:

330-372-8102 or 330-372-8079

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Speedbumps & Headlines

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themselves overwhelmed by all the variables they need to consider.

If a current event or headline has caused you to reconsider your financial strategy, please give us a call. Sometimes, a newsworthy event can require a new approach. But many times, it may just be a “speed bump,” a momentary blip that’s already factored into your long-term vision.

For a no-cost, no obligation review of your financial strategy, call 7 17 Retirement & Investment Group* at 330-372-8079 or 330-372-8102.

Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost.

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Citations

1. EBRI.org, April 23, 2020

11182020-WR-3525

2021 Limits for IRAs, 401(k)s and More

Numbers to know for the new year.

On October 26, the Treasury Department released the 2021 adjusted figures for retirement account savings. Although these adjustments won’t bring any major changes, there are some minor elements to note.

401(k)s. The salary deferral amount for 401(k)s remains the same at \$19,500, while the catch-up amount of \$6,500 also remains unchanged. However, the overall limit for these plans will increase from \$57,000 to \$58,000 in 2021.¹

Individual Retirement Accounts (IRA). The limit on annual contributions remains at \$6,000 for 2021, and the catch-up contribution limit is also unchanged at \$1,000.²

Roth IRAs. Roth IRA account holders will experience some slightly beneficial changes. In 2021, the Adjusted Gross Income (AGI) phase-out range will be \$198,000 to \$208,000 for couples filing jointly. This will be an increase from the 2020 range of \$196,000 to \$206,000. For those who file as single or as head of household, the income phase-out range has also increased. The new range for 2021 will be \$125,000 to \$140,000, up from the current range of \$124,000 to \$139,000.³

Although these modest increases won’t impact many, it’s natural to have questions anytime the financial landscape changes. If you’re curious about any of the above, speak to your financial or tax professional for more information.

Call 330-372-8079 or 330-372-8102 to schedule a no-cost, no obligation consultation with a 7 17 Retirement & Investment Group representative*.

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Citations.

1. IRS.gov, October 26, 2020
2. IRS.gov, October 26, 2020
3. IRS.gov, October 26, 2020

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