

7 17 Credit Union, Inc. Courtesy Pay/Courtesy Pay Plus

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when the available balance in your account is not sufficient to cover a transaction, but we (7 17 Credit Union) pay it anyway. We can cover your overdrafts in two different ways:

1. We have a standard Courtesy Pay service that comes with your checking account.
2. We offer overdraft protection options that allow you to set up automatic transfers from your savings, money market, Line of Credit or Visa. These options may be less expensive than our standard Courtesy Pay service. To learn more, ask us about these options.

This notice explains our standard Courtesy Pay service that includes optional Courtesy Pay Plus.

What is the standard Courtesy Pay service that comes with my account?

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number (example: ACH payments)
- Automatic bill payments and recurring pre-authorized debits

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in to Courtesy Pay Plus (see below):

- ATM transactions
- Everyday debit card transactions

Courtesy Pay and Courtesy Pay Plus are discretionary services, which means we **do not guarantee** we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if 7 17 pays my overdraft?

Under our standard Courtesy Pay service (and optional Courtesy Pay Plus):

- We will charge you a fee of \$30.00 each time we pay an overdraft (with the exception of Basic Checking).
- If you have a Basic Checking Account we will charge you a fee of \$19.50 each time we pay an overdraft, and if your account is overdrawn for five (5) or more consecutive calendar days, we will charge an additional \$0.99 daily negative balance fee per day up to a maximum of 45 days.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want 7 17 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you need to notify us that you want to **opt-in to Courtesy Pay Plus**. To do this, you may: 1) Call 330-372-8100 or any other main phone number to speak to a TeleServices representative; 2) Visit our website at <https://www.717cu.com/CP>; 3) Complete the form below and present it at any branch office or mail it to: 7 17 Credit Union, ATTN: Compliance/CP, 3181 Larchmont Ave. NE, Warren, OH, 44483-2498; or 4) Stop by any branch office (inside the branch or in the drive-thru).

You have the right to opt-out of Courtesy Pay Plus using any of the methods listed above as well, which will revoke authorization for 7 17 to pay overdrafts on your ATM and everyday debit card transactions.

Please refer to the 7 17 Credit Union *Membership and Share Account Agreement and Disclosure* for more information about overdrafts.

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7 17 Credit Union Courtesy Pay Plus Opt-In/Opt-Out Form

for ATM and everyday debit card transactions

_____ I want 7 17 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions (Opt-in to Courtesy Pay Plus).

_____ I no longer want 7 17 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions (Opt-out of Courtesy Pay Plus).

Printed Name: _____ **Account Number and Suffix:** _____

Phone Number: _____ **Date:** _____ **Signature:** _____