



Courtesy Pay/Courtesy Pay Plus

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when the available balance in your account is not sufficient to cover a transaction, but we (7 17 Credit Union) pay it anyway. The available balance is the actual balance in your account, less any funds on hold. Examples may include debit card transactions that have not yet cleared your account, check holds and loan pledges.

We can cover your overdrafts in two ways:

1. We offer free overdraft protection options that allow you to set up automatic transfers from your savings, money market, line of credit or Visa account. To learn more, ask us about these options.
2. We have standard Courtesy Pay service that comes with your checking account.

This notice explains our standard Courtesy Pay that includes optional Courtesy Pay Plus

With the standard Courtesy Pay service we will authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number, i.e., ACH payments.
- Automatic bill payments and recurring pre-authorized debits.

We do not authorize and pay overdrafts for the following transaction types unless you opt-in to **Courtesy Pay Plus**

- ATM transactions.
- Everyday debit card transactions, including P2P transactions that are linked to your debit card.

To have us cover these types of transactions, you may opt-in to Courtesy Pay *Plus* below.

Courtesy Pay and Courtesy Pay *Plus* are discretionary services, which means we do not guarantee we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. This may result in a non-sufficient funds (NSF) fee from 7 17 and the transaction will be returned unpaid which may result in a fee from the merchant. The primary account owner or joint owner may opt-in or out of Courtesy Pay or Courtesy Pay *Plus* at any time.

Fees and Limits:

With standard Courtesy Pay and Courtesy Pay *Plus* we will charge you a fee of \$19.95 per transaction that exceeds \$5.00. There is no limit to the total fees we can charge you for overdrawing your account.

Courtesy Pay and Courtesy Pay *Plus* overdraft limits range from \$0 to \$1500 based on monthly deposits, average daily balance and length of membership. Since these factors may change over time, limits are reset monthly, which may result in an increase or decrease in your limit.

Please choose from the following options about Courtesy Pay and Courtesy Pay *Plus*:

- ☐ I acknowledge that I will receive standard Courtesy Pay with my account if my account meets the qualifications.
- ☐ I would like to **opt-in** to Courtesy Pay *Plus* to allow 7 17 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- ☐ I would like to **opt-out** of Courtesy Pay *Plus* and no longer want 7 17 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- ☐ I no longer want 7 17 Credit Union to authorize and pay **ANY** overdrafts on my account using Courtesy Pay or Courtesy Pay *Plus*.
- ☐ Check here if account is a Business or Trust

Member Name: _____ Account Number/Suffix: _____

Requested by: ☐ Primary ☐ Joint Owner

Signature

Date

You may opt-in or opt-out of Courtesy Pay of just Courtesy Pay *Plus* at any time by:

1. Visiting our website at <https://www.717cu.com/CP>
2. Letting us know in writing at 7 17 Credit Union, ATTN: Compliance/CP, 3181 Larchmont Ave. NE, Warren, OH 44483
3. Calling 1-800-775-7741 to speak to a TeleServices representative
4. Stopping by any branch location.

See the *Membership and Share Account Agreement and Disclosure* for more key details about overdrafts, posting of transactions, how limits are calculated and things that can affect your limit. You may obtain this disclosure on our website, by visiting a branch location or by calling 1-800-775-7741 to have one mailed to you.